D 53601	(Pages : 2)	Name
		Reg. No

FIRST SEMESTER (CBCSS—UG) DEGREE EXAMINATION NOVEMBER 2023

B.B.A.

BBA 1C 01—MANAGERIAL ECONOMICS

(2019—2023 Admissions)

Time: Two Hours and a Half

Maximum: 80 Marks

Part A

Answer the following.
Each question carries 2 marks.

- 1. Define utility maximisation model.
- 2. What is demand function?
- 3. What is elasticity of demand?
- 4. What is the meaning of supply?
- 5. Define cross elasticity.
- 6. What is Isoquants?
- 7. Define Oligopoly.
- 8. What is monopolistic competition?
- 9. What is supply schedule?
- 10. Define opportunity cost.
- 11. Define economies of scale.
- 12. What is business cycle?
- 13. What is meant by perfect competition?
- 14. Define managerial economics.
- 15. What is Production function?

 $(15 \times 2 = 30 \text{ Maximum ceiling } 25 \text{ marks})$

Turn over

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Part B

Answer the following.
Each question carries 5 marks.

- 16. Explain the movements along the demand curve.
- 17. Explain the principles of managerial economics.
- 18. Discuss the determinants of supply.
- 19. Explain marginal products.
- 20. How will you explain Diseconomies Of scale?
- 21. Explain the pricing under oligopoly.
- 22. Discuss the use of economic forecast.
- 23. What are the factors determining the cost of production?

 $(8 \times 5 = 40, Maximum ceiling 35 marks)$

Part C

Answer any **two** questions. Each question carries 10 marks.

- 24. What is Managerial economics and explain the objectives and features of managerial economics in business?
- 25. Discuss the various quantitative methods used in forecasting.
- 26. What is market structure and explain the different types of market structure.
- 27. Explain the law of return to scale.

 $(2 \times 10 = 20 \text{ marks})$